

Payout Options (Mandatory)

**Mode selected would be used by the company to make payout(s) to the Policyholder.
Payout would be in accordance and subject to the terms and conditions of the policy.**

Full Name of the Policyholder/
Bank Account Holder:
First Name Middle Name Last Name

Payment Mode: NEFT Cheque

MICR Code*: IFSC Code*:

Bank Name:

Bank Account Number:

Account Type: Saving Account Current Account

Bank Address:

City State Pin Code

*9 digit MICR code of the bank and branch appearing on the cheque issued by the bank. Submit a blank cancelled cheque along with the form. If cancelled cheque is non-personalised please submit latest bank statement/pass book copy

Vernacular Declaration

DECLARATION* IN CASE THIS PAYOUT FORM IS FILLED BY A PERSON OTHER THAN THE POLICYHOLDER OR SIGNED IN VERNACULAR LANGUAGE:

Declaration by Policyholder:

I hereby declare that the contents in the form have been fully explained to me and I declare that whatever is stated hereinabove has been recorded as per the information provided by me.

Thumb Impression/Signature of the Policyholder →

Declaration by person filling the form:

I have explained the contents of this form to the Policyholder in _____ language and I have correctly recorded the answer provided to me. I further declare that the Policyholder has signed/affixed his/her thumb impression in my presence.

Declarant's Name:
First Name Middle Name Last Name

Declarant's Address:

City State Pin Code

Date of Birth:

Declarant's Signature:

Date:

Place: _____

The person giving this declaration can be any person other than Introducing Advisor or MOA or MOM.

Declaration

I hereby take the sole responsibility for the correctness of my Bank Account number and other details of this form. I undertake that I will not hold the company responsible in any manner for any transactions affected by the company due to incorrect Bank Account number or these details stated by me.

I understand and agree that the company reserves the right to use any alternative payout option including a demand draft payable at par or cheque, in spite of my opting for the electronic payout method.

Please affix
₹1 Revenue
Stamp &
sign across
the stamp

Signature of Proposer

Please affix
₹ Revenue
Stamp &
sign across
the stamp

Signature of Assignee

(Required in case of Absolute Assignment of policy)

Date:

Place: _____

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