



Bharti AXA Life Insurance Company Limited

Registered Office: Unit No. 1904, 19th Floor, Parinee Crescenzo, 'G' Block, Bandra Kurla Complex, BKC Road, Behind MCA Ground, Bandra East, Mumbai -400051, Maharashtra

www.bharti-axalife.com Call centre: 1800- 103- 4444 Registration Number: 130

Service address: Bharti AXA Life Insurance Company Ltd., Spectrum Tower, 3rd Floor, Malad Link Road, Malad (West), Mumbai - 400064.

HINDU UNDIVIDED FAMILY (HUF) - HUF ADDENDUM

Declaration by Karta

This life insurance policy is proposed for the benefit of the Hindu Undivided Family ('HUF') so as to form a part of the funds of the HUF. The premium/s will be paid out of the funds of the HUF and claims/proceeds thereof will also form a part of HUF fund. The policy will belong to the HUF and consequently the Life to be Insured will not be entitled to make an assignment or nomination under the policy nor will he/she be entitled to obtain any loan (if available) against the security of the insurance policy from BAL nor surrender the same except for the benefit of the HUF.

Notwithstanding anything stated hereinabove, in the event of dissolution of the HUF during the benefit period of the policy, the policy will either be:

- surrendered for its surrender value; or
- assigned as the case may be,

and Bharti AXA Life Insurance Company Limited will be provided with appropriate consents from both the Karta and the Life/(ves) Insured to the same.

Bharti AXA Life Insurance Company Limited shall not be liable for any disputes/claims relating to the HUF.

Karta's reasons for allowing the life insured to take a policy on his/her life against other coparcener's/member(s) of HUF: _____

Signature of Karta _____

Date _____ Place _____